

Explanation of variances – pro forma

Name of smaller authority: [redacted]  
County area (local councils and parish meetings only): [redacted]

Insert figures from Section 2 of the AGAR in all Blue highlighted boxes

Next, please provide full explanations, including numerical values, for the following that will be flagged in the green boxes where relevant:

- variances of more than 15% between totals for individual boxes (except variances of less than £200);
- **New from 2020/21 onwards:** variances of £100,000 or more require explanation regardless of the % variation year on year;

	2023/24 £	2024/25 £	Variance £	Variance %	Explanation Required?	Automatic responses trigger below based on figures input, <b>DO NOT OVERWRITE THESE BOXES</b>	Explanation from smaller authority ( <u>must include narrative and supporting figures</u> )
1 Balances Brought Forward	28,137	39,343				Explanation of % variance from PY opening balance not required - Balance brought forward agrees	
2 Precept or Rates and Levies	26,539	27,070	531	2.00%	NO		
3 Total Other Receipts	26,934	3,790	-23,144	85.93%	YES		£19,000 (VAT Refund) and two grants received from a local Charity of £1,080 in FY2023/2024 would take the variance down to around 11%
4 Staff Costs	10,937	9,201	-1,736	15.87%	YES		Council were without a Clerk for approximately two months so Staff costs are lower by £1,600, which would make the variance around 1.25%.
5 Loan Interest/Capital Repayment	915	874	-42	4.54%	NO		
6 All Other Payments	30,415	17,174	-13,241	43.53%	YES		Council replaced some of the Children's play area safer surfacing areas in FY2023/2024 = £16,000.00 which would make the variance around +9%
7 Balances Carried Forward	39,343	42,954				VARIANCE EXPLANATION NOT REQUIRED	
8 Total Cash and Short Term Investments	39,343	42,954				VARIANCE EXPLANATION NOT REQUIRED	
9 Total Fixed Assets plus Other Long Term Investments and	211,100	311,549	100,449	47.58%	YES		New gifted play equipment now included on Asset Register, approximately £91,000, which would make the variance around 4.5%
10 Total Borrowings	1,600	800	-800	50.00%	YES		Due to nature of PWLB repayemnts and that the period is comign to an end, just two payments make it 50% variation

Rounding errors of up to £2 are tolerable

Variances of £200 or less are tolerable

BOX 10 VARIANCE EXPLANATION NOT REQUIRED IF CHANGE CAN BE EXPLAINED BY BOX 5 (CAPITAL PLUS INTEREST PAYMENT)